Greenline Emergency Microloan Program

Overview

In response to the COVID-19 pandemic, Greenline Ventures LLC ("Greenline") has established an Emergency Microloan Program (the "Program") to provide much-needed funds to minority, women, or veteran-owned small businesses throughout Colorado that have been adversely impacted by the pandemic. Program Loans can be used in addition to the Paycheck Protection Program loans offered through the SBA. The goal of the Program is to enable disadvantaged small businesses to continue operations and retain/support employees through this challenging period of economic trouble and uncertainty. The Program will be administered by Greenline Community Development Fund LLC, an affiliate of Greenline that has been certified as a community development financial institution (CDFI) by the U.S. Treasury Department.

About Greenline

Greenline is a Denver-based impact-focused investment management firm that specializes in providing creative and flexible capital to underserved businesses and communities that are often neglected by traditional capital providers. Greenline's mission is to (1) improve the flow of capital into underserved communities and (2) motivate market rate capital to invest in community priorities. Since inception, Greenline has invested over $2.5 billion in businesses and projects located in low-income communities throughout the United States. Please visit www.greenlineventures.com for more information.

Eligibility

To be eligible for consideration for the Program, all applicants must (i) show evidence of how the COVID-19 pandemic has impacted their business operations; (ii) be majority-owned (51% or more ownership) by a minority, woman or veteran; (iii) be based within the state of Colorado; (iv) have 50 or fewer full-time employees; and (v) have been in business for at least one year.

Loan Terms

- **Loan Amount**: Loans are available for $5,000 up to $25,000
- **Interest / Amortization**: No interest or principal payments for the first six months, followed by 54 months of level principal and interest payments at a 2% interest rate
- **Maturity**: 60 months / 5 years
- **Fees**: There are no fees (application, origination, exit) or prepayment penalties
- **Collateral**: No collateral requirements

How to Apply

Businesses that meet the eligibility criteria above may click on the "Application Form" button below to view and download the application. Once completed, please send the application, including the required additional documentation, via email to microloanprogram@greenlineventures.com. All applicants MUST complete the Application Form to the best of their ability to be considered for the Program. If you have questions about the Program or the application process, please do not hesitate to contact us via email at microloanprogram@greenlineventures.com.

**APPLICATION FORM**

The application can also be found at www.greenlineventures.com/emergency-microloan-program

Process & Timeline

Applications will be reviewed on a rolling basis. Once the application (along with the required additional information) has been emailed to Greenline, we will review immediately and target a response within 2-3 business days. For approved loans, funding can occur immediately. Greenline will continue to review, process and close new Program Loans until the Program’s funding is depleted, at which point an announcement will be posted on our home page.